

\$15,250,000
TOWNSHIP OF EXETER, BERKS COUNTY, PENNSYLVANIA
GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS
SERIES OF 2005

CLOSING STATEMENT

November 9, 2005

Manufacturers and Traders Trust Company
213 Market Street
Harrisburg, PA 17101

Ladies and Gentlemen:

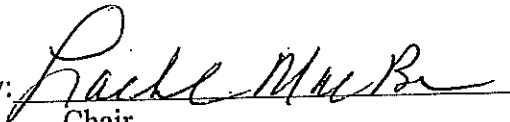
The undersigned hereby certifies that the following is a true and correct statement of the disbursements to be made by you, as our agent, in connection with the issuance on this day by the Township of Exeter, Berks County, Pennsylvania (the "Township"), of \$15,250,000 aggregate principal amount of General Obligation Variable Rate Demand Bonds, Series of 2005 (the "Bonds").

The Township has heretofore caused to be deposited with you from the proceeds of the Bonds, the amount of \$15,200,437.50. This amount represents the aggregate principal amount of the Bonds in the amount of \$15,250,000, less the Underwriter's Discount in the amount of \$49,562.50.

In accordance with the provisions of the Payment Agreement, dated November 9, 2005 (the "Agreement"), between Manufacturers and Traders Trust Company and the Township, you are hereby authorized and directed to make the payments and disbursements set forth on the attached Exhibit A.

Very truly yours,

TOWNSHIP OF EXETER, BERKS COUNTY,
PENNSYLVANIA

By: 
Chair

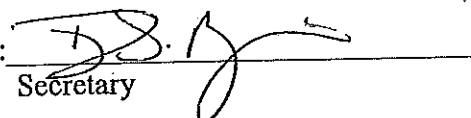
Attest: 
Secretary

EXHIBIT A

1.	To the Township:	\$15,017,826.99
	- For Capital Projects	
2.	To XL Capital Assurance, Inc.:	\$55,891.51
	- For Bond Insurance Premium	
3.	To the persons or funds listed on Schedule 1 attached hereto, the Closing Disbursements	\$126,719.00
	 Total	 \$15,200,437.50

SCHEDULE 1

CLOSING DISBURSEMENTS

<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Stevens & Lee	\$32,500.00	Bond Counsel Fee and Expenses (includes filing fees, transcript preparation expense and miscellaneous expenses)
Concord Public Financial Advisors, Inc.	\$35,000.00	Financial Advisor Fee and Expenses
Hoffert, Huckabee & Weiler, P.C.	\$20,000.00	Township Solicitor Fee and Expenses
Concord Public Financial Advisors, Inc.	\$ 3,500.00	Official Statement Printing
Manufacturers and Traders Trust Company	\$ 3,000.00	Paying Agent/Sinking Fund Depository Initial Fee
Moody's Investors Service	\$15,600.00	Rating Agency Fee
Leisawitz Heller Abramowitch Phillips, P.C.	\$17,000.00	Counsel to Liquidity Facility Provider
CUSIP Service Bureau	\$ 119.00	CUSIP Fee
Total	\$126,719.00	

\$17,810,000
TOWNSHIP OF EXETER, BERKS COUNTY, PENNSYLVANIA
GENERAL OBLIGATION NOTES
SERIES OF 2007

CLOSING STATEMENT

November 15, 2007

U.S. Bank National Association
Two Liberty Place
50 South 16th Street - Suite 2000
Philadelphia, PA 19102

Ladies and Gentlemen:

The undersigned hereby certifies that the following is a true and correct statement of the disbursements to be made by you, as our agent, in connection with the issuance on this day by the Township of Exeter, Berks County, Pennsylvania (the "Township"), of \$17,810,000 aggregate principal amount of General Obligation Notes, Series of 2007 (the "Notes").

The Township has heretofore caused to be deposited with you from the proceeds of the Notes, the amount of \$17,590,470.90. This amount represents the aggregate principal amount of the Bonds of \$17,810,000.00, minus the underwriter's discount of \$67,588.95, and minus a net original issue discount of \$151,940.15), and includes the Purchaser's good faith deposit of \$177,300.00 previously deposited to the Township's account.

In accordance with the provisions of the Paying Agent Agreement, dated November 15, 2007 (the "Agreement"), between U.S. Bank National Association and the Township, you are hereby authorized and directed to make the payments and disbursements set forth on the attached Exhibit A.

Very truly yours,

TOWNSHIP OF EXETER, BERKS COUNTY,
PENNSYLVANIA

By: 

Chair

Attest: 

Secretary

EXHIBIT A

1.	To the Township: - For Capital Projects	\$2,622,433.79
2.	To Manufacturers and Traders Trust Company - To refund the Township's Series of 2005 Bonds	\$14,739,168.26
3.	To Financial Guaranty Insurance Company: - For Bond Insurance Premium	\$95,600.00
4.	To the persons or funds listed on Schedule 1 attached hereto, the Closing Disbursements	\$88,391.00
5.	To the Sinking Fund established under the Ordinance	\$44,877.85
	Total	\$17,590,470.90

SCHEDULE 1

CLOSING DISBURSEMENTS

<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Stevens & Lee	\$22,000.00	Bond Counsel Fee and Expenses (includes filing fees, transcript preparation expense and miscellaneous expenses)
Concord Public Financial Advisors, Inc.	\$30,000.00	Financial Advisor Fee and Expenses
Hoffert, Huckabee & Weiler, P.C.	\$20,000.00	Township Solicitor Fee and Expenses
Concord Public Financial Advisors, Inc.	\$ 3,500.00	Official Statement Printing
U.S. Bank National Association	\$ 300.00	Paying Agent/Sinking Fund Depository Initial Fee
Manufacturers and Traders Trust Company	\$ 2,500.00	Redemption Fee
MuniAuction	\$ 2,750.00	Internet Auction Fee
Moody's Investors Service	\$ 6,250.00	Rating Agency Fee
CUSIP Service Bureau	\$ 1,091.00	CUSIP Fee
Total	\$88,391.00	

Township of Exeter
Berks County, Pennsylvania
General Obligation Bonds,
Series of 2015
Dated September 30, 2015

CLOSING STATEMENT

September 30, 2015

The undersigned hereby certifies that attached hereto as Exhibit A is a true and correct statement of the disbursements and deposits regarding the proceeds of \$1,808,000 principal amount General Obligation Bond, Series of 2015, dated September 30, 2015 (the "Bond"), of the Township of Exeter, Berks County, Pennsylvania (the "Township"), which National Penn Bank, is authorized to make from the proceeds of the Bond, in accordance with the Ordinance of the Township, enacted on August 24, 2015.

Very truly yours,

TOWNSHIP OF EXETER
Berks County, Pennsylvania

By: 

Vice Chairperson

EXHIBIT A

Closing Disbursements

1.	US Bank National Association, as Escrow Agent* - Refunding of a portion of the Township's General Obligation Notes, Series of 2007	\$1,752,615.23
2.	US Bank National Association, as Escrow Agent - Initial Escrow Agent fee	\$ 1,500.00
3.	Stevens & Lee, P.C. - Bond Counsel Fee	\$ 7,500.00
4.	Public Financial Management, Inc. - Financial Advisor Fee and Expenses	\$ 25,481.18
5.	National Penn Bank - Settlement Fee	\$ 2,000.00
6.	Stevens & Lee, P.C. - Out-of-pocket expenses (including legal advertising and DCED filing fees)	\$ 1,250.00
7.	BondResource Partners, LP - Verification Report	\$ 2,500.00
8.	CUSIP Service Bureau - Split CUSIPs for 2007 Notes	\$ 905.00
9.	Balance of Proceeds transferred to the Township	\$ 14,248.59
	TOTAL	\$1,808,000.00

* The transfer to US Bank National Association shall be made via wire transfer using the following instructions:

US Bank NA
ABA No.: 091000022
BNF: US Bank PA & NJ CT Wire CLRG
Beneficiary Account Address: 777 E. Wisconsin Avenue, Milwaukee, WI 53202-5300
OBI: Township of Exeter
REF: 228574000

\$9,755,000
TOWNSHIP OF EXETER, BERKS COUNTY, PENNSYLVANIA
GENERAL OBLIGATION BONDS
SERIES A OF 2015

CLOSING STATEMENT

December 30, 2015

U.S. Bank National Association
Two Liberty Place
50 South 16th Street - Suite 2000
Philadelphia, PA 19102

Ladies and Gentlemen:

The undersigned hereby certifies that the following is a true and correct statement of the disbursements to be made by you, as our agent, in connection with the issuance on this day by the Township of Exeter, Berks County, Pennsylvania (the "Township"), of \$9,755,000 aggregate principal amount of General Obligation Bonds, Series A of 2015 (the "Bonds").

The Township has heretofore caused to be deposited with you from the proceeds of the Bonds, the amount of \$9,562,973.75. This amount represents the aggregate principal amount of the Bonds of \$9,755,000.00, minus the underwriter's discount of \$156,275.10, and minus a net original issue discount of \$35,751.15), and includes the Purchaser's good faith deposit of \$97,550.00 previously deposited to the Township's account.

In accordance with the provisions of the Paying Agent Agreement, dated December 30, 2015 (the "Agreement"), between U.S. Bank National Association and the Township, you are hereby authorized and directed to make the payments and disbursements set forth on the attached Exhibit A.

Very truly yours,

TOWNSHIP OF EXETER, BERKS COUNTY,
PENNSYLVANIA

By: 
Vice Chairperson

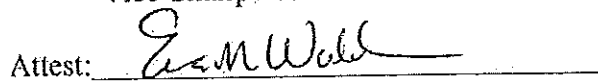
Attest: 
Assistant Secretary

EXHIBIT A

1.	To US Bank National Association, as Escrow Agent: - Refunding of a portion of the Township's General Obligation Notes, Series of 2007	\$9,480,980.74
2.	To the persons or funds listed on Schedule 1 attached hereto, the Closing Disbursements	\$76,233.90
3.	To the Sinking Fund established under the Ordinance	\$5,759.11
	Total	\$9,562,973.75

SCHEDULE 1

CLOSING DISBURSEMENTS

<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Stevens & Lee, P.C.	\$16,500.00	Bond Counsel Fee and Expenses (includes filing fees, transcript preparation expense and miscellaneous expenses)
Public Financial Management, Inc.	\$25,278.90	Financial Advisor Fee and Expenses
Public Financial Management, Inc.	\$7,500.00	Formation and Production of POS and OS
U.S. Bank National Association	\$500.00	Paying Agent/Sinking Fund Depository Initial Fee
U.S. Bank National Association	\$1,900.00	Escrow Agent Fee
BondResource Partners, LP	\$2,500.00	Verification Report
Grant Street	\$2,750.00	Internet Auction Fee
Standard & Poor's Corporation	\$14,000.00	Rating Agency Fee
CUSIP Service Bureau	\$800.00	CUSIP Fee
CUSIP Service Bureau	\$505.00	Split CUSIP Fee
PFM Asset Management	\$2,500.00	SLGs Purchase Agent
McElwee & Quinn	<u>\$1,500.00</u>	Official Statement printing
Total	\$76,233.90	

\$7,005,000
TOWNSHIP OF EXETER, BERKS COUNTY, PENNSYLVANIA
GENERAL OBLIGATION BONDS
SERIES OF 2016

CLOSING STATEMENT

April 20, 2016

U.S. Bank National Association
Two Liberty Place
50 South 16th Street - Suite 2000
Philadelphia, PA 19102

Ladies and Gentlemen:

The undersigned hereby certifies that the following is a true and correct statement of the disbursements to be made by you, as our agent, in connection with the issuance on this day by the Township of Exeter, Berks County, Pennsylvania (the "Township"), of \$7,005,000 aggregate principal amount of General Obligation Bonds, Series of 2016 (the "Bonds").

The Township has heretofore caused to be deposited with you from the proceeds of the Bonds, the amount of \$6,893,668.30. This amount represents the aggregate principal amount of the Bonds of \$7,005,000.00, minus the underwriter's discount of \$140,100.00, and plus a net original issue ^{Premium} discount of \$28,768.30), and includes the Purchaser's good faith deposit of \$69,400.00 previously deposited to the Township's account. The Township has also caused to be delivered to you \$686,758.84 as an equity contribution.

In accordance with the provisions of the Paying Agent Agreement, dated April 20, 2016 (the "Agreement"), between U.S. Bank National Association and the Township, you are hereby authorized and directed to make the payments and disbursements set forth on the attached Exhibit A.

Very truly yours,

TOWNSHIP OF EXETER, BERKS COUNTY,
PENNSYLVANIA

By: Mary E. Boyd
Chairman

Attest: [Signature]
(Assistant) Secretary

EXHIBIT A

Available Funds:

Net Bond Proceeds	\$6,893,668.30
Equity Contribution	<u>686,758.84</u>
Total	\$7,580,427.14

1. To US Bank National Association, as Escrow Agent:	\$7,497,504.16
- Refunding of a portion of the Township's General Obligation Notes, Series of 2007	
2. To the persons or funds listed on Schedule 1 attached hereto, the Closing Disbursements	73,651.34
3. To the Sinking Fund established under the Ordinance	<u>9,271.64</u>
 Total	 \$7,580,427.14

SCHEDULE 1

CLOSING DISBURSEMENTS

<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Stevens & Lee, P.C.	\$17,000.00	Bond Counsel Fee and Expenses (includes filing fees, transcript preparation expense and miscellaneous expenses)
Public Financial Management, Inc.	\$25,183.34	Financial Advisor Fee and Expenses
Public Financial Management, Inc.	\$7,500.00	Formation and Production of POS and OS
U.S. Bank National Association	\$500.00	Paying Agent/Sinking Fund Depository Initial Fee
U.S. Bank National Association	\$1,800.00	Escrow Agent Fee
BondResource Partners, LP	\$2,500.00	Verification Report
Grant Street	\$2,750.00	Internet Auction Fee
Standard & Poor's Corporation	\$11,900.00	Rating Agency Fee
CUSIP Service Bureau	\$518.00	CUSIP Fee
PFM Asset Management	\$2,500.00	SLGs Purchase Agent
McElwee & Quinn	<u>\$1,500.00</u>	Official Statement printing
Total	\$73,651.34	